

RESOLUTION F23-12

ACCEPTANCE OF FY12 AUDIT REPORT

WHEREAS, pursuant to O.R.C. 117.11 the financial statements of Shawnee State University must be audited every year; and

WHEREAS, the required audit has been performed by Crowe Horwath LLP, an independent accounting firm engaged by the Auditor of State, in accordance with O.R.C. 117.11; and

WHEREAS, the results of the audit have been reported to the Board of Trustees' Finance and Administration Committees; and

WHEREAS, the auditor has issued an "unqualified" report:

THEREFORE, be it resolved that the Shawnee State University Board of Trustees, accept the Report of Independent Auditors on Financial Statements of the Shawnee State University, as reported.

(November 2, 2012)