RESOLUTION F05-15

APPROVAL OF AY 2015-2016 RATE SCHEDULES FOR STUDENT RESIDENTIAL HOUSING AND MEAL PLANS AND 2015 SUMMER HOUSING

WHEREAS, Shawnee State University is recognized as a higher education institution with a long-standing commitment to providing and sustaining affordable, high-quality student residential accommodations; and

WHEREAS, an inflationary adjustment to SSU's housing rates is necessary in order to meet contemporary student demands and maintain the existing high standards for the safety and security of residents; and

WHEREAS, the AY2015-2016 meal plan rates are subject to the CPI adjustment of 4.2% as stipulated by the food services contract; and

WHEREAS, a review of projected increases of housing rates by Ohio public universities reveals that the majority of respondents plan to increase housing rates from 2.0% to 3.5%; and

WHEREAS, the University has taken steps to improve the delivery and management of internet services for its residential students while containing these costs; and

WHEREAS, the President continues to be mindful of the impact of increased costs to students and their parents and having considered all factors, recommends the following:

- 2.5% increase to AY15-16 housing rates and 2015 summer housing rates
- No change to the established connectivity fee
- Application of a portion of the contractual food services increases to the AY15-16 meal plans (2% to 19-meal plan, 3% to 15-meal plan, and 4% to 12-meal plan)

THEREFORE BE IT RESOLVED that the Board of Trustees approves the attached proposed schedules reflecting AY15-16 and 2015 summer housing rates, AY15-16 connectivity fee, and AY15-16 meal plan rates.