

RESOLUTION F11-26

CONTINUING UNIVERSITY SPENDING AUTHORITY

WHEREAS, strategic budgeting initiatives are underway that will impact university revenue and expenditure assumptions for the FY27 budget year; and

WHEREAS, the FY27 budget is anticipated to be presented to the Board of Trustees for review and approval at the Board's September 2026 meeting; and

WHEREAS, it is necessary to continue to meet financial obligations, including payment of salaries and other operating expenditures until such time that the FY27 operating budget is approved;

THEREFORE, BE IT RESOLVED that the Board of Trustees approves University spending authority consistent with the level of resources as approved for FY26 until such time the FY27 operating budget is approved by the Board.

(June 26, 2026)