

## **RESOLUTION F09-25**

### **CONTINUING UNIVERSITY SPENDING AUTHORITY**

WHEREAS, strategic budgeting initiatives are underway that will impact university revenue and expenditure assumptions for the FY26 budget year; and

WHEREAS, the FY26 budget is anticipated to be presented to the Board of Trustees for review and approval at the Board's September 2025 meeting; and

WHEREAS, it is necessary to continue to meet financial obligations, including payment of salaries and other operating expenditures until such time that the FY26 operating budget is approved;

THEREFORE, BE IT RESOLVED that the Board of Trustees approves University spending authority consistent with the level of resources as approved for FY25 until such time the FY26 operating budget is approved by the Board.

(June 27, 2025)