Shawnee State University  
Finance and Administration Committee of the Board of Trustees  
Action Item 2.1: Resolution F15-20 – FY21 Operating Budgets  
June 26, 2020  

Appendix A: Operating Budget Recommendation for General and Auxiliary Funds for Fiscal Year 2021

<table>
<thead>
<tr>
<th>Revenues</th>
<th>General Fund</th>
<th>Auxiliary</th>
<th>Combined</th>
</tr>
</thead>
<tbody>
<tr>
<td>SSI</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Share of Instruction</td>
<td>$11,840,469</td>
<td>-</td>
<td>$11,840,469</td>
</tr>
<tr>
<td>Supplement</td>
<td>3,495,630</td>
<td>-</td>
<td>3,495,630</td>
</tr>
<tr>
<td>Other (Capital Component, Student Support Services)</td>
<td>2,700</td>
<td>-</td>
<td>2,700</td>
</tr>
<tr>
<td>Student Fees</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Course</td>
<td>1,386,858</td>
<td>-</td>
<td>1,386,858</td>
</tr>
<tr>
<td>General</td>
<td>2,075,316</td>
<td>15,233</td>
<td>2,090,549</td>
</tr>
<tr>
<td>Instructional</td>
<td>20,526,528</td>
<td>-</td>
<td>20,526,528</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>607,326</td>
<td>-</td>
<td>607,326</td>
</tr>
<tr>
<td>Non-resident Surcharge</td>
<td>993,050</td>
<td>-</td>
<td>993,050</td>
</tr>
<tr>
<td>Technology</td>
<td>380,240</td>
<td>-</td>
<td>380,240</td>
</tr>
<tr>
<td>Commissions</td>
<td>-</td>
<td>495,289</td>
<td>495,289</td>
</tr>
<tr>
<td>Housing</td>
<td>-</td>
<td>1,065,610</td>
<td>1,065,610</td>
</tr>
<tr>
<td>Meals</td>
<td>-</td>
<td>2,096,398</td>
<td>2,096,398</td>
</tr>
<tr>
<td>Service Fees / Memberships</td>
<td>-</td>
<td>275,764</td>
<td>275,764</td>
</tr>
<tr>
<td>Ticket Sales / Rentals</td>
<td>-</td>
<td>202,619</td>
<td>202,619</td>
</tr>
<tr>
<td>University Center Bond Fee</td>
<td>829,987</td>
<td>-</td>
<td>829,987</td>
</tr>
<tr>
<td>Subtotal</td>
<td>26,799,305</td>
<td>4,150,913</td>
<td>30,950,218</td>
</tr>
<tr>
<td>Less: Institutional Scholarships</td>
<td>(4,571,852)</td>
<td>(808,501)</td>
<td>(5,380,353)</td>
</tr>
<tr>
<td>Net Tuition and Fees</td>
<td>22,227,453</td>
<td>3,342,412</td>
<td>25,569,865</td>
</tr>
<tr>
<td>Grants</td>
<td>-</td>
<td>211,250</td>
<td>211,250</td>
</tr>
<tr>
<td>Indirect Cost Recovery</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>496,294</td>
<td>126,203</td>
<td>622,497</td>
</tr>
<tr>
<td>Subtotal - Other Income</td>
<td>496,294</td>
<td>337,453</td>
<td>833,747</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>38,062,546</strong></td>
<td><strong>3,679,865</strong></td>
<td><strong>41,742,411</strong></td>
</tr>
</tbody>
</table>
Appendix A: Operating Budget Recommendation for General and Auxiliary Funds for Fiscal Year 2021

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Auxiliary</th>
<th>Combined</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries, Wages &amp; Benefits</td>
<td>28,076,736</td>
<td>2,066,852</td>
<td>30,143,588</td>
</tr>
<tr>
<td>Non-personnel</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-capitalized Equipment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>External Professional Services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Information, Communication, Shipping</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maintenance, Rentals, Service Contracts</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Meal Plan Expense</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supplies</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel/Entertainment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td>8,234,030</td>
<td>3,504,379</td>
<td>11,738,409</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>36,310,766</td>
<td>5,571,231</td>
<td>41,881,997</td>
</tr>
<tr>
<td><strong>Gross Margin</strong></td>
<td>$ 1,751,780</td>
<td>$(1,891,366)</td>
<td>$(139,586)</td>
</tr>
<tr>
<td><strong>as % of Revenues</strong></td>
<td>4.6%</td>
<td>-51.4%</td>
<td>-0.3%</td>
</tr>
<tr>
<td>Net Transfer to Capital Fund</td>
<td>(1,275,175)</td>
<td>(289,550)</td>
<td>(1,564,725)</td>
</tr>
<tr>
<td><strong>Net</strong></td>
<td>$ 476,605</td>
<td>$(2,180,916)</td>
<td>$(1,704,311)</td>
</tr>
</tbody>
</table>