

Shawnee State University
Finance and Administration Committee of the Board of Trustees
 Action Item 2.1: Resolution F15-20 – FY21 Operating Budgets
 June 26, 2020

Appendix A: Operating Budget Recommendation for General and Auxiliary Funds for Fiscal Year 2021

	General Fund	Auxiliary	Combined
Revenues			
SSI			
State Share of Instruction	\$ 11,840,469	\$ -	\$ 11,840,469
Supplement	3,495,630	-	3,495,630
Other (Capital Component, Student Support Services)	2,700	-	2,700
Subtotal	15,338,799	-	15,338,799
Student Fees			
Course	1,386,858	-	1,386,858
General	2,075,316	15,233	2,090,549
Instructional	20,526,528	-	20,526,528
Miscellaneous	607,326	-	607,326
Non-resident Surcharge	993,050	-	993,050
Technology	380,240	-	380,240
Commissions	-	495,289	495,289
Housing	-	1,065,610	1,065,610
Meals	-	2,096,398	2,096,398
Service Fees / Memberships	-	275,764	275,764
Ticket Sales / Rentals	-	202,619	202,619
University Center Bond Fee	829,987	-	829,987
Subtotal	26,799,305	4,150,913	30,950,218
Less: Institutional Scholarships	(4,571,852)	(808,501)	(5,380,353)
Net Tuition and Fees	22,227,453	3,342,412	25,569,865
Grants	-	211,250	211,250
Indirect Cost Recovery	-	-	-
Miscellaneous	496,294	126,203	622,497
Subtotal - Other Income	496,294	337,453	833,747
Total Revenue	38,062,546	3,679,865	41,742,411

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	General Fund	Auxiliary	Combined
Expenses			
Personnel			
Salaries, Wages & Benefits	28,076,736	2,066,852	30,143,588
Non-personnel			
Non-capitalized Equipment			
External Professional Services			
Information, Communication, Shipping			
Maintenance, Rentals, Service Contracts			
Meal Plan Expense			
Miscellaneous			
Supplies			
Travel / Entertainment			
Utilities			
Subtotal	8,234,030	3,504,379	11,738,409
Total Operating Expenses	36,310,766	5,571,231	41,881,997
Gross Margin	\$ 1,751,780	\$ (1,891,366)	\$ (139,586)
<i>as % of Revenues</i>	4.6%	-51.4%	-0.3%
Net Transfer to Capital Fund	(1,275,175)	(289,550)	(1,564,725)
Net	\$ 476,605	\$ (2,180,916)	\$ (1,704,311)

These amounts are still being developed by object of expenditure but will remain within the control total noted below.