RESOLUTION F09-22

RENEWAL AND REVISION OF RELOCATION REIMBURSEMENT POLICY

WHEREAS, the University wishes to continue its Policy, No. 4.64Rev., to provide faculty and administrators with reimbursement for reasonable expenses incurred in connection with their relocation to the Portsmouth area to begin working in their positions; and

WHEREAS, Internal Revenue Service changes necessitate that the University make technical changes to existing Policy 4.64Rev. and its associated procedure;

NOW, THEREFORE, IT IS RESOLVED that the Board of Trustees amends Policy No. 4.64Rev. and directs the President to revise Procedure No. 4.64:1 to comport with IRS guidelines.