

**Frequently Asked Questions (FAQ's)**  
**Pending 2020 ARP, 403(b), 457(b) Changes**

Question	Answer
Who are the four vendors that were selected?	AIG (formerly Valic), AXA-Equitable, TIAA and Voya
Who selected these vendors?	Shawnee State Retirement Plan Committee, with assistance from our consultant, Cammack Retirement Group.
How was Cammack Retirement Group selected?	Through a competitive request-for-proposal process.
When does this change take place for employees with existing accounts?	Starting with the January 17, 2020 payroll, contributions will be directed to the new investment options.
If I use a vendor that Shawnee State selected, do I need to do anything?	Action required will vary depending on vendor selection. Please reference information sent from Human Resources or the vendor communications sent to your home.
When will enrollment take place?	Information sessions and enrollment will begin on December, 4 <sup>th</sup> and 5 <sup>th</sup> . Please refer to the information schedule for times and locations.
What happens if I do not take any action?	Employees whose vendor remains available will be mapped to similar investments. Employees whose vendor will no longer be available will be directed to default target-date investment options.
If I get put in the default program, can I change it later?	Yes, you can. You can change ARP, 403(b) and/or 457(b) providers and investment options when you choose.
How do I decide which vendor and investments to choose?	Attend group sessions, talk to the vendors, ask questions, and talk to a financial planner if you choose.
Do I have to move my funds that were deposited prior to Jan. 17, 2020?	You can, but you do not have to.
Are there fees I have to pay if I move funds in my plan that were deposited prior to Jan. 17, 2020?	There may be. You will want to ask your vendor to provide that information to make an informed decision.
What do I need to do now?	Please refer to the information that was sent from Human Resources and attend an information session.

Why is this changing?

Recent legislative changes allow the Ohio Department of Higher Education and public universities to “modernize” their ARP, 403(b) and 457(b) plans, providing employees with greater investment options and flexibility in fund selections, combined with significantly reduced fees.

<https://www.shawnee.edu/human-resources/benefits>