

RESOLUTION F13-25

APPROVAL OF FY26 OPERATING BUDGETS (GENERAL FUND AND AUXILIARY FUND)

WHEREAS, at the June 27, 2025 meeting of the Board of Trustees, Resolution F09-25 (copy attached) was approved to provide for continued spending for university operational needs pending the approval of the general fund and auxiliary fund budgets to be submitted at the September meeting; and

WHEREAS, the proposed FY26 operating budgets (general fund and auxiliary fund) have been generated that incorporate projected revenue resulting from academic year 2025-26 tuition and fees, state funding, and other sources of revenue, including residential housing and other auxiliary revenues; and

WHEREAS, the FY26 operating budgets (general fund and auxiliary fund) include measures to mitigate negative financial impacts and control spending throughout the year, while supporting instructional priorities and student services needs during the fiscal year; and

WHEREAS, the proposed budget establishes a net operating surplus that enables the university to allocate funding to reserves and strengthen the university's long-term financial health; and

WHEREAS, the President recommends the adoption of the budget;

THEREFORE, BE IT RESOLVED that the Board of Trustees of Shawnee State University approves the proposed FY26 operating budgets (general fund and auxiliary fund) effective July 1, 2025.

(September 19, 2025)

FY26 Operating Budget

	FY26 Budget - Proposed	FY26 Budget - Preliminary	FY25 Budget	FY26 Proposed v. FY25 Budget % Variance
Revenue				
Tuition & Student Fees	\$ 30,144,207	\$ 30,104,498	\$ 27,926,427	7.9%
State Share of Instruction	\$ 12,979,745	\$ 13,047,028	\$ 13,235,852	-1.9%
Shawnee Supplement	\$ 12,000,000	\$ 12,000,000	\$ 9,000,000	33.3%
Scholarship	\$ (6,000,220)	\$ (6,718,265)	\$ (5,130,533)	17.0%
Other Income				
Commissions	\$ 566,421	\$ 597,169	\$ 442,500	28.0%
General Fund Operating Grants	\$ 355,886	\$ 355,886	\$ 1,120,535	-68.2%
Miscellaneous Revenue	\$ 11,518,573	\$ 2,118,571	\$ 3,050,789	277.6%
Service Fees/Memberships	\$ 81,000	\$ 158,120	\$ 277,500	-70.8%
Ticket Sales/Rentals	\$ 623,500	\$ 623,500	\$ 620,000	0.6%
Property & Flood Claim	\$ -	\$ -	\$ 2,140,000	-100.0%
Transfer In	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	0.0%
Revenue Total	\$ 64,769,112	\$ 54,786,507	\$ 55,183,070	17.4%
Expense				
Compensation				
Salaries	\$ 26,534,044	\$ 26,945,505	\$ 24,674,802	7.5%
Benefits	\$ 10,038,498	\$ 10,325,950	\$ 9,638,739	4.1%
Non-Compensation				
Equipment	\$ 710,109	\$ 651,587	\$ 216,772	227.6%
External Professional Services	\$ 1,174,390	\$ 1,087,605	\$ 1,615,491	-27.3%
Information/Comm/Shipping	\$ 1,539,021	\$ 1,264,021	\$ 800,605	92.2%
Maintenance & Service Contracts	\$ 4,479,486	\$ 4,524,269	\$ 4,128,131	8.5%
Meal Plan Expense	\$ 2,174,457	\$ 2,157,231	\$ 2,021,009	7.6%
Miscellaneous Expense	\$ 8,265,687	\$ 1,356,424	\$ 1,394,783	492.6%
Supplies	\$ 2,100,372	\$ 2,126,482	\$ 1,970,594	6.6%
Travel	\$ 902,745	\$ 902,745	\$ 874,220	3.3%
Utilities	\$ 1,877,814	\$ 1,877,814	\$ 1,647,728	14.0%
Property & Flood Expense	\$ -	\$ -	\$ 2,300,000	-100.0%
Transfer Out	\$ 2,135,000	\$ -	\$ -	
Expense Total	\$ 61,931,622	\$ 53,219,632	\$ 51,282,874	20.8%
Net Transfer to Capital Fund	\$ 1,566,875	\$ 1,566,875	\$ 1,564,825	0.1%
Net Operating Budget	\$ 1,270,615	\$ -	\$ 2,335,371	-46%