

## **RESOLUTION F04-25**

### **UPDATE OF POLICY 1.05REV, INVESTMENT POLICY**

WHEREAS, Policy 1.05Rev., Investment Policy, was last updated by the Board of Trustees on February 14, 2025; and

WHEREAS, at its March 27, 2025 meeting, the University's Investment Committee and Investment Consultant (TIAA) evaluated the status of the University's diversified investment pool, current and future cash needs, additions to investment balances, the necessity to restructure the investment allocation, and the limitations of the established asset allocation targets and ranges; and

WHEREAS, a clause in the policy that mandated the Investment Committee Chair be a member of the Board of Trustees Finance and Administration Committee was restrictive and the proposed revision would lessen the restriction; and

WHEREAS, the policy has been updated to provide authority to purchase a small percentage of fixed income bonds below investment grade for diversification of the investment pool;

THEREFORE, BE IT RESOLVED that the Shawnee State University Board of Trustees approves the proposed revisions to Policy 1.05Rev., Investment Policy.

(April 18, 2025)