

RESOLUTION F02-26

**APPROVAL OF FY26 AMENDED OPERATING BUDGETS
(GENERAL FUND AND AUXILIARY FUND)**

WHEREAS, at the September 19, 2025 meeting of the Board of Trustees, Resolution F13-25 (copy attached) was approved to establish the FY26 operating budgets (general fund and auxiliary funds); and

WHEREAS, the university annual budget process includes a mid-year review of the approved operating budget and recommend adjustments, if needed; and

WHEREAS, the Finance and Administration office has determined the need for budget adjustments to the originally approved FY26 operating budget to more accurately reflect the anticipated revenues and expenses of the university; and

WHEREAS, the Chief Financial Officer and President recommend the adoption of the proposed amended FY26 operating budget;

THEREFORE, BE IT RESOLVED, the Board of Trustees approves the amended FY26 operating budgets (general and auxiliary funds) retroactive to July 1, 2025.

(February 13, 2026)

RESOLUTION F13-25

**APPROVAL OF FY26 OPERATING BUDGETS
(GENERAL FUND AND AUXILIARY FUND)**

WHEREAS, at the June 27, 2025 meeting of the Board of Trustees, Resolution F09-25 (copy attached) was approved to provide for continued spending for university operational needs pending the approval of the general fund and auxiliary fund budgets to be submitted at the September meeting; and

WHEREAS, the proposed FY26 operating budgets (general fund and auxiliary fund) have been generated that incorporate projected revenue resulting from academic year 2025-26 tuition and fees, state funding, and other sources of revenue, including residential housing and other auxiliary revenues; and

WHEREAS, the FY26 operating budgets (general fund and auxiliary fund) include measures to mitigate negative financial impacts and control spending throughout the year, while supporting instructional priorities and student services needs during the fiscal year; and

WHEREAS, the proposed budget establishes a net operating surplus that enables the university to allocate funding to reserves and strengthen the university's long-term financial health; and

WHEREAS, the President recommends the adoption of the budget;

THEREFORE, BE IT RESOLVED that the Board of Trustees of Shawnee State University approves the proposed FY26 operating budgets (general fund and auxiliary fund) effective July 1, 2025.

(September 19, 2025)

FY26 Operating Budget

	FY26 Budget -		FY26 Revised
	Revised	FY26 Budget	v. FY26 Budget % Variance
Revenue			
Tuition & Student Fees	\$ 30,144,207	\$ 30,144,207	0.0%
State Share of Instruction	\$ 12,979,745	\$ 12,979,745	0.0%
Shawnee Supplement	\$ 12,000,000	\$ 12,000,000	0.0%
Scholarship	\$ (6,000,220)	\$ (6,000,220)	0.0%
Other Income			
Commissions	\$ 566,421	\$ 566,421	0.0%
General Fund Operating Grants	\$ 11,355,886	\$ 355,886	3090.9%
Miscellaneous Revenue	\$ 2,218,573	\$ 11,518,573	-80.7%
Service Fees/Memberships	\$ 81,000	\$ 81,000	0.0%
Ticket Sales/Rentals	\$ 623,500	\$ 623,500	0.0%
Transfer In	\$ 2,500,000	\$ 2,500,000	0.0%
Revenue Total	\$ 66,469,112	\$ 64,769,112	2.6%
Expense			
Compensation			
Salaries	\$ 26,534,044	\$ 26,534,044	0.0%
Benefits	\$ 10,038,498	\$ 10,038,498	0.0%
Non-Compensation			
Equipment	\$ 710,109	\$ 710,109	0.0%
External Professional Services	\$ 1,174,390	\$ 1,174,390	0.0%
Information/Comm/Shipping	\$ 1,539,021	\$ 1,539,021	0.0%
Maintenance & Service Contracts	\$ 4,479,486	\$ 4,479,486	0.0%
Meal Plan Expense	\$ 2,174,457	\$ 2,174,457	0.0%
Miscellaneous Expense	\$ 11,159,899	\$ 8,265,687	35.0%
Supplies	\$ 2,100,372	\$ 2,100,372	0.0%
Travel	\$ 902,745	\$ 902,745	0.0%
Utilities	\$ 1,877,814	\$ 1,877,814	0.0%
Transfer Out	\$ 461,403	\$ 2,135,000	-78.4%
Expense Total	\$ 63,152,237	\$ 61,931,622	2.0%
Net Transfer to Capital Fund	\$ 1,566,875	\$ 1,566,875	0.0%
Net Operating Budget	\$ 1,750,000	\$ 1,270,615	38%