

RESOLUTION ASA03-25

AUTHORIZING SHAWNEE STATE UNIVERSITY – AIRABLE RESEARCH LAB ENTREPRENEURIAL PROJECT

WHEREAS, Ohio Revised Code Section 3345.36(B) provides that it is public policy of the state for institutions of higher education to facilitate and assist with establishing and developing entrepreneurial projects to create or preserve jobs and employment opportunities, and improve the economic welfare of the people of the state; and

WHEREAS, Shawnee State University (SSU) has a nationally recognized and ABET-accredited Plastics Engineering Technology program with state-of-the-art processing and testing equipment; and

WHEREAS, SSU is seeking to enter into a research, development, and commercialization partnership that will foster business and job growth, increase grant opportunities, and create the opportunity for external partnerships within the southern Ohio area; and

WHEREAS, SSU is seeking to create internship, co-operative work-based learning, and graduate employment experiences for its students in materials science, polymer, and chemistry product development; and

WHEREAS, Airable Research Lab is an Ohio not-for-profit corporation engaged in the development, production, testing, and licensing of soy-based and other biobased sustainable industrial and consumer products; and

WHEREAS, Airable Research Lab wishes to expand its research and development offerings and capabilities in the areas of polymer processing, hydrogenation, fermentation, and analytical equipment; and

WHEREAS, it is in the University's interest to lease 1,500 square feet of laboratory space in the Advanced Technology Center to Airable, at a monthly rental rate of \$3,000, with such rent to be credited for sixty (60) months in recognition of Airable's anticipated substantial monetary investment in the lab space; and

WHEREAS, the parties wish to collaborate on entrepreneurial projects with the aim of expanding research and teaching opportunities, developing new products, and creating jobs and employment opportunities together; and

WHEREAS, the Parties envision that educational uses will be a primary purpose of their entrepreneurial project;

THEREFORE, BE IT RESOLVED, that the Board of Trustees of Shawnee State University authorizes Shawnee State University to enter into one or more agreements with Airable Research Lab to establish an entrepreneurial project on the University campus; and

IT IS FURTHER RESOLVED, that the President or his designee is authorized to execute any and all necessary lease agreements with Airable Research Lab under the terms set forth above.

(February 14, 2025)