FY26 Operating Budget

	FY26 Budget	FY26 Budget - Preliminary	FY25 Budget	FY26 Propsed v. FY25 Budget % Variance
Revenue				
Tuition & Student Fees	$ 30,144,207	$ 30,104,498	$ 27,926,427	7.9%
State Share of Instruction	$ 12,979,745	$ 13,047,028	$ 13,235,852	-1.9%
Shawnee Supplement	$ 12,000,000	$ 12,000,000	$ 9,000,000	33.3%
Scholarship	$ (6,000,220)	$ (6,718,265)	$ (5,130,533)	17.0%
Other Income				
Commissions	$ 566,421	$ 597,169	$ 442,500	28.0%
General Fund Operating Grants	$ 355,886	$ 355,886	$ 1,120,535	-68.2%
Miscellaneous Revenue	$ 11,518,573	$ 2,118,571	$ 3,050,789	277.6%
Service Fees/Memberships	$ 81,000	$ 158,120	$ 277,500	-70.8%
Ticket Sales/Rentals	$ 623,500	$ 623,500	$ 620,000	0.6%
Property & Flood Claim	$ -	$ -	$ 2,140,000	-100.0%
Transfer In	$ 2,500,000	$ 2,500,000	$ 2,500,000	0.0%
Revenue Total	**$ 64,769,112**	**$ 54,786,507**	**$ 55,183,070**	**17.4%**
Expense				
Compensation				
Salaries	$ 26,534,044	$ 26,945,505	$ 24,674,802	7.5%
Benefits	$ 10,038,498	$ 10,325,950	$ 9,638,739	4.1%
Non-Compensation				
Equipment	$ 710,109	$ 651,587	$ 216,772	227.6%
External Professional Services	$ 1,174,390	$ 1,087,605	$ 1,615,491	-27.3%
Information/Comm/Shipping	$ 1,539,021	$ 1,264,021	$ 800,605	92.2%
Maintenance & Service Contracts	$ 4,479,486	$ 4,524,269	$ 4,128,131	8.5%
Meal Plan Expense	$ 2,174,457	$ 2,157,231	$ 2,021,009	7.6%
Miscellaneous Expense	$ 8,265,687	$ 1,356,424	$ 1,394,783	492.6%
Supplies	$ 2,100,372	$ 2,126,482	$ 1,970,594	6.6%
Travel	$ 902,745	$ 902,745	$ 874,220	3.3%
Utilities	$ 1,877,814	$ 1,877,814	$ 1,647,728	14.0%
Property & Flood Expense	$ -	$ -	$ 2,300,000	-100.0%
Transfer Out	$ 2,135,000	$ -	$ -	
Expense Total	**$ 61,931,622**	**$ 53,219,632**	**$ 51,282,874**	**20.8%**
Net Transfer to Capital Fund	$ 1,566,875	$ 1,566,875	$ 1,564,825	0.1%
Net Operating Budget	**$ 1,270,615**	**$ -**	**$ 2,335,371**	**-46%**

Shawnee State University