

FY2022 Operating Budget

Revenues		FY21 Consolidated Budget	FY22 Consolidate d Budget	\$ from FY21 Budget	% from FY21 Budget
State Funding					
	SSI	\$11,843,169	\$13,812,759	\$1,969,590	16.6%
	Supplement	\$3,495,630	\$4,636,500	\$1,140,870	32.6%
	Sub Total	\$15,338,799	\$18,449,259	\$3,110,460	20.3%
Student Fees					
	Tuition & Fees	\$26,969,238	\$26,129,661	(\$839,577)	-3.1%
	Housing & Meals	\$3,162,008	\$3,149,290	(\$12,718)	-0.4%
	Sub total	\$30,131,246	\$29,278,951	(\$852,295)	-2.8%
	Less Inst & Aux scholarships	(\$5,380,353)	(\$5,548,908)	(\$168,555)	3.1%
	Sub total	\$24,750,893	\$23,730,043	(\$1,020,850)	-4.1%
Other Income					
	Grants & Contracts	\$707,539	\$762,250	\$54,711	7.7%
	Sales & Service Fees	\$480,683	\$703,000	\$222,317	46.3%
	Miscellaneous Revenue	\$464,497	\$525,000	\$60,503	13.0%
	Sub Total	\$1,652,719	\$1,990,250	\$337,531	20.4%
TOTAL OPERATING REVENUE		\$41,742,411	\$44,169,552	\$2,427,141	5.8%
<i>Revenue Adjustment (CRF & HEERF)</i>					
TOTAL ADJUSTED OPERATING REVENUE		\$41,742,411	\$44,169,552	\$2,427,141	5.8%
Expenditures					
Compensation					
	Salaries	\$21,383,401	\$23,511,957	\$2,128,556	10.0%
	Benefits	\$8,761,942	\$9,528,161	\$766,219	8.7%
	Sub total	\$30,145,343	\$33,040,119	\$2,894,776	9.6%
Non-Compensation					
	Professional Services/Communication	\$1,659,210	\$1,871,382	\$212,172	12.8%
	Equipment, Maint, Service Contracts	\$3,792,093	\$3,814,464	\$22,371	0.6%
	Meal Plan Expense	\$1,549,803	\$1,475,547	(\$74,256)	-4.8%
	Supplies, Travel, Ent.Misc.	\$3,175,548	\$3,140,492	(\$35,056)	-1.1%
	Utilities	\$1,560,000	\$1,429,175	(\$130,825)	-8.4%
	Sub Total	\$11,736,654	\$11,731,060	(\$5,594)	-0.05%
TOTAL OPERATING EXPENSE		\$41,881,997	\$44,771,179	\$2,889,182	6.9%
<i>Expense (comp & non-comp) Adjustment (CRF & HEERF)</i>					
TOTAL ADJUSTED OPERATING EXPENSE		\$41,881,997	\$44,771,179	\$2,889,182	6.9%
	Gross Margin	(\$139,586)	(\$601,627)	(\$462,041)	-331.0%
	As % of Revenue	-0.3%	-1.4%	-19.0%	
	Net Transfer to Capital Fund	(\$1,564,725)	(\$1,567,276)	\$2,551	0.2%
	Net Operating	(\$1,704,311)	(\$2,168,903)	(\$459,490)	-27.0%