

**FY2022 Operating Budget including HEERF**

Revenues		FY21 Consolidated Budget	FY22 Consolidate d Budget	\$ from FY21 Budget	% from FY21 Budget
<b>State Funding</b>					
	SSI	\$11,843,169	\$13,812,759	\$1,969,590	16.6%
	Supplement	\$3,495,630	\$4,636,500	\$1,140,870	32.6%
	Sub Total	\$15,338,799	\$18,449,259	\$3,110,460	20.3%
<b>Student Fees</b>					
	Tuition & Fees	\$26,969,238	\$26,129,661	(\$839,577)	-3.1%
	Housing & Meals	\$3,162,008	\$3,149,290	(\$12,718)	-0.4%
	Sub total	\$30,131,246	\$29,278,951	(\$852,295)	-2.8%
	Less Inst & Aux scholarships	(\$5,380,353)	(\$5,548,908)	(\$168,555)	3.1%
	Sub total	\$24,750,893	\$23,730,043	(\$1,020,850)	-4.1%
<b>Other Income</b>					
	Grants & Contracts	\$707,539	\$762,250	\$54,711	7.7%
	Sales & Service Fees	\$480,683	\$703,000	\$222,317	46.3%
	Miscellaneous Revenue	\$464,497	\$525,000	\$60,503	13.0%
	Sub Total	\$1,652,719	\$1,990,250	\$337,531	20.4%
<b>TOTAL OPERATING REVENUE</b>		<b>\$41,742,411</b>	<b>\$44,169,552</b>	<b>\$2,427,141</b>	<b>5.8%</b>
<i>Revenue Adjustment (CRF &amp; HEERF)</i>			<i>\$3,000,000</i>		
<b>TOTAL ADJUSTED OPERATING REVENUE</b>		<b>\$41,742,411</b>	<b>\$47,169,552</b>	<b>\$5,427,141</b>	<b>13.0%</b>
<b>Expenditures</b>					
<b>Compensation</b>					
	Salaries	\$21,383,401	\$23,511,957	\$2,128,556	10.0%
	Benefits	\$8,761,942	\$9,528,161	\$766,219	8.7%
	Sub total	\$30,145,343	\$33,040,119	\$2,894,776	9.6%
<b>Non-Compensation</b>					
	Professional Services/Communication	\$1,659,210	\$1,871,382	\$212,172	12.8%
	Equipment, Maint, Service Contracts	\$3,792,093	\$3,814,464	\$22,371	0.6%
	Meal Plan Expense	\$1,549,803	\$1,475,547	(\$74,256)	-4.8%
	Supplies, Travel, Ent.Misc.	\$3,175,548	\$3,140,492	(\$35,056)	-1.1%
	Utilities	\$1,560,000	\$1,429,175	(\$130,825)	-8.4%
	Sub Total	\$11,736,654	\$11,731,060	(\$5,594)	-0.05%
<b>TOTAL OPERATING EXPENSE</b>		<b>\$41,881,997</b>	<b>\$44,771,179</b>	<b>\$2,889,182</b>	<b>6.9%</b>
<i>Expense (comp &amp; non-comp) Adjustment (CRF &amp; HEERF)</i>			<i>(\$1,000,000)</i>		
<b>TOTAL ADJUSTED OPERATING EXPENSE</b>		<b>\$41,881,997</b>	<b>\$43,771,179</b>	<b>\$1,889,182</b>	<b>4.5%</b>
	Gross Margin	(\$139,586)	\$3,398,373	\$3,537,959	2534.6%
	As % of Revenue	-0.3%	7.2%	145.8%	
	Net Transfer to Capital Fund	(\$1,564,725)	(\$1,567,276)	\$2,551	0.2%
	Net Operating	(\$1,704,311)	\$1,831,097	\$3,540,510	207.7%