

RESOLUTION F09-24

AUTHORIZING PRESIDENT TO ACCEPT TRANSFER OF SPARTAN MUNICIPAL STADIUM, BRANCH RICKEY PARK, AND ADJACENT REAL ESTATE CONDITIONED ON FINAL APPROVALS FROM STATE OF OHIO, CITY OF PORTSMOUTH, AND OTHER REGULATORY BODIES

WHEREAS, University officials have been engaged in discussions with City of Portsmouth officials regarding a potential transfer of approximately 28 acres of real estate including Spartan Municipal Stadium, Branch Rickey Park, and adjacent properties which are currently owned by the City (collectively, the “Property”); and

WHEREAS, the University contracted with a professional surveyor, who has completed a survey and property description of the Property, which has been forwarded to the City; and

WHEREAS, the University has engaged a title company to issue a title opinion and commitment of title insurance for the Property; and

WHEREAS, it is anticipated that the Portsmouth City Council will review an ordinance during the summer of 2024 that would effectuate the transfer of the Property to the University for nominal consideration; and

WHEREAS, in addition to approval by the Portsmouth City Council, the transfer of the Property would require approvals from various State of Ohio agencies and other regulatory bodies; and

WHEREAS, such final approvals may occur during the summer of 2024 prior to the next regular Board of Trustees meeting; and

WHEREAS, the acquisition of the Property for the benefit of the University would present significant opportunities for Shawnee State’s intercollegiate athletic teams, recreational programs and other activities;

NOW, THEREFORE, IT IS RESOLVED that on the condition that all required approvals are obtained from the City of Portsmouth, State of Ohio, and other regulatory bodies, the Board of Trustees of Shawnee State University authorizes the President to take any and all actions necessary to finalize the acquisition of Spartan Municipal Stadium, Branch Rickey Field, and adjacent real estate, totaling approximately 28 acres, for nominal consideration, and to accept one or more deeds of transfer of the Property for the benefit of Shawnee State University.

(June 21, 2024)