

# FY25 Operating Budget

	FY25 Budget - Proposed	FY25 Budget - Preliminary	FY24 Budget	FY25 Proposed v. FY24 Budget % Variance
<b>Revenue</b>				
Tuition & Student Fees	\$ 28,108,054	\$ 28,065,762	\$ 27,344,306	2.8%
State Share of Instruction	\$ 13,235,852	\$ 13,235,852	\$ 13,560,724	-2.4%
Shawnee Supplement	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000	0.0%
Scholarship	\$ (5,446,200)	\$ (5,780,581)	\$ (4,813,677)	13.1%
Other Income				
Commissions	\$ 442,500	\$ 521,136	\$ 481,728	-8.1%
General Fund Operating Grants	\$ 1,120,535	\$ 1,120,535	\$ 218,585	412.6%
Miscellaneous Revenue	\$ 2,250,789	\$ 2,265,000	\$ 2,396,273	-6.1%
Service Fees/Memberships	\$ 277,500	\$ 277,500	\$ 287,000	-3.3%
Ticket Sales/Rentals	\$ 620,000	\$ 664,000	\$ 592,400	4.7%
Transfer In	\$ 1,500,000			
<b>Revenue Total</b>	<b>\$ 51,109,030</b>	<b>\$ 49,369,204</b>	<b>\$ 49,067,339</b>	<b>4.2%</b>
<b>Expense</b>				
Compensation				
Salaries	\$ 24,406,126	\$ 24,145,425	\$ 23,267,474	4.9%
Benefits	\$ 9,549,885	\$ 9,534,278	\$ 8,809,232	8.4%
Non-Compensation				
Equipment	\$ 216,772	\$ 189,312	\$ 215,535	0.6%
External Professional Services	\$ 715,491	\$ 685,491	\$ 671,418	6.6%
Information/Comm/Shipping	\$ 800,605	\$ 833,289	\$ 859,038	-6.8%
Maintenance & Service Contracts	\$ 4,028,131	\$ 3,866,435	\$ 3,375,501	19.3%
Meal Plan Expense	\$ 2,021,009	\$ 2,137,610	\$ 2,249,844	-10.2%
Miscellaneous Expense	\$ 1,394,783	\$ 1,444,084	\$ 1,662,562	-16.1%
Supplies	\$ 1,970,594	\$ 1,891,063	\$ 1,750,165	12.6%
Travel	\$ 874,220	\$ 873,720	\$ 758,366	15.3%
Utilities	\$ 1,647,728	\$ 1,647,728	\$ 1,593,636	3.4%
<b>Expense Total</b>	<b>\$ 47,625,344</b>	<b>\$ 47,248,435</b>	<b>\$ 45,212,771</b>	<b>5.3%</b>
Net Transfer to Capital Fund	\$ 1,564,825	\$ 1,564,825	\$ 1,564,825	0.0%
<b>Net Operating Budget</b>	<b>\$ 1,918,861</b>	<b>\$ 555,944</b>	<b>\$ 2,289,743</b>	<b>-16.2%</b>