

## **RESOLUTION F21-11**

### **PURCHASING AUTHORITY, POLICY 4.00REV**

WHEREAS, the President has directed that a systematic review of institutional policies be undertaken in order to assure technical accuracy; and

WHEREAS, University policy 4.00Rev establishes the University's purchasing and procurement obligations, assures compliance with applicable state rules and regulations, and establishes procurement policies that are in accordance with sound business practices; and

WHEREAS, this policy was last reviewed and approved by the Board of Trustees February, 11, 2005 and has been updated to incorporate technical corrections and refer to the Ohio Revised Code, 153.71 regarding the bid threshold for professional design services; and

WHEREAS, related procedures are provided for informational purposes;

THEREFORE BE IT RESOLVED, that the Board of Trustees of Shawnee State University hereby approves Policy 4.00Rev, Purchasing Authority, effective July 15, 2011.

(July 15, 2011)