

RESOLUTION F08-09

AFFIRMATION OF RESOLUTION E03-09 EXTENDING UNIVERSITY SPENDING AUTHORITY

WHEREAS, the prolonged and extreme economic conditions in the nation and the state of Ohio are such that state funding and tuition revenue projections for fiscal year 2010 are uncertain; and

WHEREAS, due to these conditions and timing constraints, the SSU Board of Trustees' Executive Committee on June 25, 2009 acted to extend authority to the University to continue spending in FY10 within established parameters;

THEREFORE BE IT RESOLVED, that the SSU Board of Trustees affirms the extension of spending authority as approved by the SSU Board of Trustees' Executive Committee in accordance with Resolution E03-09 (copy attached).

(July 10, 2009)