

RESOLUTION F31-15

APPROVAL TO AMEND THE SHAWNEE STATE UNIVERSITY 457(b) DEFERRED COMPENSATION PLAN

WHEREAS, the Board of Trustees originally adopted the Shawnee State University 457(b) Deferred Compensation Plan (“the Plan”), effective May 21, 2002; and

WHEREAS, the University amended the Plan on December 20, 2011 in accordance with the Internal Revenue Code and other applicable laws; and

WHEREAS, Section 9.01 of the Plan provides for the amendment of the Plan; and

WHEREAS, the University desires to amend the Plan based on a review and feedback from the Internal Revenue Service (IRS) to clarify the categories of employees considered eligible to participate;

THEREFORE BE IT RESOLVED, that the amendment of the Plan is approved, effective December 18, 2015; and

BE IT FURTHER RESOLVED, that for future amendments to the 457(b) Plan document (or to any ancillary documents to the 457(b) Plan) of a technical, non-discretionary nature necessary, to (1) secure or maintain compliance with the Internal Revenue Code or other applicable laws; or (2) conform to amendments of the governing provisions of the Ohio Revised Code, the Vice President for Finance and Administration is authorized to take such actions and execute such documents as necessary to effectuate and carry out such amendments and ancillary documents, without further review or resolution by the Board.

(December 18, 2015)