

RESOLUTION F20-14

APPROVAL OF THE FY2015 AUXILIARY AND AGENCY BUDGET

WHEREAS, revenue projections have been developed based on estimated general fee income, predicted housing occupancy, and approved housing and meal plan rates; and

WHEREAS, planned expenditures have been estimated anticipating operational and personnel needs, student academic support, psychological support services, student athletic and campus enrichment activities, and quality residential life programs; and

WHEREAS, the President of the University recommends adoption of the proposed budget;

THEREFORE BE IT RESOLVED that the Board of Trustees of Shawnee State University adopts the proposed Auxiliary and Agency Budget for fiscal year 2015 as summarized in the accompanying exhibit.

(May 2, 2014)

FY2015 Auxiliary and Agency Fund Budget

REVENUE	FY2013 ACTUAL	FY2014 BUDGET	FY2014 ACTUAL as of April 23	%	FY2015 BUDGET	Variance from FY2014 BUDGET
AUXILIARY REVENUE						
Athletics	\$17,339	\$13,000	\$11,932	91.78%	\$13,000	\$0
Bookstore Commission	\$222,807	\$235,000	\$125,602	53.45%	\$235,000	\$0
Center for the Arts	\$466,922	\$485,000	\$360,287	74.29%	\$482,018	-\$2,982
Children's Learning Center	\$247,081	\$229,900	\$211,402	91.95%	\$243,000	\$13,100
Housing	\$4,074,510	\$3,802,557	\$4,021,033	105.75%	\$4,230,182	\$427,625
Senior Citizen Grant	\$40,000	\$40,000	\$27,225	68.06%	\$28,900	-\$11,100
Sports Center	\$13,985	\$15,163	\$14,540	95.89%	\$15,163	\$0
University Center	\$162,793	\$152,000	\$97,992	64.47%	\$148,000	-\$4,000
SUBTOTAL	\$5,245,437	\$4,972,620	\$4,870,014	97.94%	\$5,395,263	\$422,643
AGENCY REVENUE						
Pouring Rights Contract	\$20,000	\$20,000	\$20,000	100.00%	\$20,000	\$0
Student Programming Board	\$20,709	\$15,000	\$15,900	106.00%	\$15,000	\$0
SUBTOTAL	\$40,709	\$35,000	\$35,900	102.57%	\$35,000	\$0
TRANSFERS FROM OTHER FUNDS						
General Fee Support	\$2,642,303	\$2,379,873	\$2,231,947	93.78%	\$1,956,357	-\$423,516
General Fund Support	\$199,704	\$198,000	\$198,000	100.00%	\$195,000	-\$3,000
SUBTOTAL	\$2,842,007	\$2,577,873	\$2,429,947	94.26%	\$2,151,357	-\$426,516
TOTAL REVENUE	\$8,128,153	\$7,585,493	\$7,335,861	96.71%	\$7,581,620	-\$3,873
EXPENDITURES						
ATHLETICS						
Athletic Contingency	\$0	\$2,000	\$0	0.00%	\$0	-\$2,000
Athletic Director	\$564,772	\$525,974	\$440,309	83.71%	\$529,790	\$3,816
Athletic Scholarships	\$631,015	\$618,000	\$613,150	99.22%	\$534,000	-\$84,000
Athletic Trainers	\$137,881	\$134,147	\$67,442	50.27%	\$107,988	-\$26,159
Cheerleading & Dance Team	\$9,762	\$8,200	\$8,589	104.74%	\$500	-\$7,700
Men's Baseball	\$74,445	\$62,908	\$77,122	122.59%	\$60,007	-\$2,901
Men's Basketball	\$98,798	\$82,868	\$82,931	100.08%	\$83,515	\$647
Men's Cross Country	\$43,247	\$36,096	\$35,156	97.40%	\$31,093	-\$5,003
Men's Golf	\$29,217	\$24,064	\$20,945	87.04%	\$24,064	\$0
Men's Soccer	\$39,745	\$36,600	\$37,914	103.59%	\$34,035	-\$2,565
Sports Center/Natorium	\$135,004	\$143,177	\$120,768	84.35%	\$140,105	-\$3,072
Women's Basketball	\$91,064	\$66,800	\$78,024	116.80%	\$82,381	\$15,581
Women's Cross Country	\$38,540	\$34,610	\$35,963	103.91%	\$29,775	-\$4,835
Women's Soccer	\$42,538	\$36,200	\$35,886	99.13%	\$33,835	-\$2,365
Women's Softball	\$55,910	\$51,190	\$60,516	118.22%	\$50,007	-\$1,183
Women's Tennis	\$18,182	\$19,458	\$10,363	53.26%	\$19,107	-\$351
Women's Volleyball	\$50,272	\$46,697	\$50,232	107.57%	\$42,982	-\$3,715
SUBTOTAL	\$2,060,392	\$1,928,989	\$1,775,310	92.03%	\$1,803,184	-\$125,805
OTHER AUXILIARIES						
Bookstore Utilities	\$11,455	\$10,000	\$7,514	75.14%	\$10,000	\$0
Center for the Arts	\$642,588	\$683,000	\$510,041	74.68%	\$682,911	-\$89
Children's Learning Center	\$461,379	\$432,400	\$362,978	83.94%	\$445,246	\$12,846
Event & Conference Services/University Center	\$279,682	\$541,785	\$279,368	51.56%	\$627,154	\$85,369
Health Clinic	\$133,340	\$90,000	\$65,278	72.53%	\$99,468	\$9,468
Housing	\$2,404,795	\$2,389,575	\$2,284,751	95.61%	\$2,585,086	\$195,511
Residence Life	\$811,690	\$867,197	\$636,956	73.45%	\$845,955	-\$21,242
Student Engagement*	\$318,308	\$292,065	\$143,622	49.17%	\$0	-\$292,065
SUBTOTAL	\$5,063,237	\$5,306,022	\$4,290,508	80.86%	\$5,295,820	-\$10,202
AGENCIES						
Chronicle	\$10,867	\$15,000	\$10,559	70.39%	\$15,000	\$0
Intramural Sports	\$23,325	\$23,587	\$14,240	60.37%	\$23,635	\$48
Silhouette	\$4,200	\$6,210	\$3,015	48.55%	\$6,210	\$0
Student Government	\$53,239	\$34,685	\$22,855	65.89%	\$34,685	\$0
Student Programming Board	\$138,456	\$95,000	\$72,858	76.69%	\$95,000	\$0
SUBTOTAL	\$230,087	\$174,482	\$123,527	70.80%	\$174,530	\$48
TOTAL EXPENDITURES	\$7,353,716	\$7,409,493	\$6,189,345	83.53%	\$7,273,534	-\$135,959
TRANSFERS TO OTHER FUNDS						
Housing to General Fund	\$140,903	\$0	\$143,721	-	\$143,721	\$143,721
Housing to Plant Funds	\$176,000	\$176,000	\$176,000	100.00%	\$151,365	-\$24,635
University Center to General Fund	\$13,000	\$0	\$13,000	-	\$13,000	\$13,000
SUBTOTAL	\$329,903	\$176,000	\$332,721	189.05%	\$308,086	\$132,086
TOTAL EXPENDITURES AND TRANSFERS	\$7,683,619	\$7,585,493	\$6,522,066	85.98%	\$7,581,620	-\$3,873
SURPLUS (DEFICIT)	\$444,534	\$0	\$813,795	-	\$0	\$0

NOTE

* Beginning in FY2015, this function will be included in the General Operating Budget.