

RESOLUTION F13-17

APPROVAL OF THE FY2018 GENERAL OPERATING BUDGET

WHEREAS, the University has been operating under the FY2017 continuing spending authority as provided by Resolution F10-17 (copy attached); and

WHEREAS, FY2018 revenue projections have been constructed using the Ohio Department of Higher Education's projected FY2018 (first half) state share of instruction, state supplement funding, and projected tuition and other fees revenue; and

WHEREAS, FY2018 planned expenditures continue the non-compensation spending constraints of at least 5.0% reduction from the FY2017 budget, compensation savings from vacated positions that will remain unfilled, and incorporate known inflationary factors and investment initiatives; and

WHEREAS, the President of the University recommends adoption of the proposed budget;

THEREFORE, BE IT RESOLVED that the Board of Trustees of Shawnee State University approves the proposed general operating budget for FY2018 as depicted in the accompanying attachments.

(August 11, 2017)