RESOLUTION F10-17

CONTINUING UNIVERSITY SPENDING AUTHORITY

WHEREAS, the State of Ohio has not completed deliberations on the State's budget including the determination of higher education funding or tuition and fee parameters for the fiscal 2018 -2019 biennium; and

WHEREAS, it is necessary to continue to meet University financial obligations, including payment of salaries and other operating expenditures pending the adoption of the state's budget;

THEREFORE, BE IT RESOLVED, the Board of Trustees approves University spending authority consistent with the level of resources as approved for FY2017 until such time the state funding levels are determined and the FY2018 operating budget is approved by the Board.