

RESOLUTION F24-26

APPROVAL OF FY27 OPERATING BUDGETS (GENERAL FUND AND AUXILIARY FUND)

WHEREAS, at the June 26, 2026 meeting of the Board of Trustees, Resolution F11-26 (copy attached) was approved to provide for continued spending for university operational needs pending the approval of the general fund and auxiliary fund budgets to be submitted at the September meeting; and

WHEREAS, the proposed FY27 operating budgets (general fund and auxiliary fund) have been generated that incorporate projected revenue resulting from academic year 2026-27 tuition and fees, state funding, and other sources of revenue, including residential housing and other auxiliary revenues; and

WHEREAS, the FY27 operating budgets (general fund and auxiliary fund) include measures to mitigate negative financial impacts and control spending throughout the year, while supporting instructional priorities and student services needs during the fiscal year; and

WHEREAS, the proposed budget establishes a net operating surplus that enables the university to allocate funding to reserves and strengthen the university's long-term financial health; and

WHEREAS, the President recommends the adoption of the budget;

THEREFORE, BE IT RESOLVED that the Board of Trustees of Shawnee State University approves the proposed FY27 operating budgets (general fund and auxiliary fund) effective July 1, 2026.

(September 25, 2026)

RESOLUTION F11-26

CONTINUING UNIVERSITY SPENDING AUTHORITY

WHEREAS, strategic budgeting initiatives are underway that will impact university revenue and expenditure assumptions for the FY27 budget year; and

WHEREAS, the FY27 budget is anticipated to be presented to the Board of Trustees for review and approval at the Board's September 2026 meeting; and

WHEREAS, it is necessary to continue to meet financial obligations, including payment of salaries and other operating expenditures until such time that the FY27 operating budget is approved;

THEREFORE, BE IT RESOLVED that the Board of Trustees approves University spending authority consistent with the level of resources as approved for FY26 until such time the FY27 operating budget is approved by the Board.

(June 26, 2026)

FY27 Operating Budget

		FY27 Budget - Proposed		FY27 Budget - Preliminary		FY26 Budget	Proposed v. FY26 Budget % Variance
Revenue							
	Tuition & Student Fees	\$	32,267,452	\$	32,690,884	\$ 30,144,207	7.0%
	State Share of Instruction	\$	13,458,901	\$	13,458,901	\$ 12,979,745	3.7%
	Shawnee Supplement	\$	12,000,000	\$	12,000,000	\$ 12,000,000	0.0%
	Scholarship	\$	(6,254,219)	\$	(6,977,718)	\$ (6,000,220)	4.2%
	Other Income						
	Commissions	\$	521,829	\$	578,975	\$ 566,421	-7.9%
	General Fund Operating Grants	\$	511,370	\$	511,370	\$ 11,355,886	-95.5%
	Miscellaneous Revenue	\$	16,470,600	\$	16,624,502	\$ 2,218,573	642.4%
	Service Fees/Memberships	\$	12,250	\$	12,250	\$ 81,000	-84.9%
	Ticket Sales/Rentals	\$	534,000	\$	534,000	\$ 623,500	-14.4%
	Transfer In	\$	-	\$	-	\$ 2,500,000	-100.0%
Revenue Total		\$	69,522,183	\$	69,433,164	\$ 66,469,112	4.6%
Expense							
	Compensation						
	Salaries	\$	29,682,797	\$	29,801,108	\$ 26,534,044	11.9%
	Benefits	\$	10,417,633	\$	10,375,789	\$ 10,038,498	3.8%
	Non-Compensation						
	Equipment	\$	261,071	\$	357,765	\$ 710,109	-63.2%
	External Professional Services	\$	862,460	\$	1,343,812	\$ 1,174,390	-26.6%
	Information/Comm/Shipping	\$	1,661,535	\$	1,962,875	\$ 1,539,021	8.0%
	Maintenance & Service Contracts	\$	4,503,346	\$	4,182,003	\$ 4,479,486	0.5%
	Meal Plan Expense	\$	2,234,608	\$	2,213,708	\$ 2,174,457	2.8%
	Miscellaneous Expense	\$	11,263,188	\$	11,499,811	\$ 11,159,899	0.9%
	Supplies	\$	2,080,602	\$	2,146,460	\$ 2,100,372	-0.9%
	Travel	\$	1,037,677	\$	1,024,457	\$ 902,745	14.9%
	Utilities	\$	1,965,552	\$	1,945,824	\$ 1,877,814	4.7%
	Transfer Out	\$	-	\$	-	\$ 461,403	-100.0%
Expense Total		\$	65,970,470	\$	66,853,611	\$ 63,152,237	4.5%
	Net Transfer to Capital Fund	\$	2,579,553	\$	2,579,553	\$ 1,566,875	64.6%
Net Operating Budget		\$	972,161	\$	0	\$ 1,750,000	-44%