

RESOLUTION F01-13
AUTHORIZATION OF LEASE-PURCHASE AGREEMENT FOR
IT INFRASTRUCTURE AND VoIP UPGRADE PROJECT

WHEREAS, the University's existing telephony system is antiquated, has limited capability to be repaired or upgraded because of the scarcity of replacement parts and technical expertise, is experiencing sporadic interruptions of service, and is predicted to fail completely at any time; and

WHEREAS, the University IT system is incapable of being connected to the State of Ohio's 100mbg systems as currently configured, and projections indicate that University IT bandwidth utilization has reached critical levels with the current capacity expected to be reached within two years ; and

WHEREAS, the Vice President for Finance and Administration has developed a plan to address these critical needs and finance the necessary capital requirements of approximately \$3.6 M as reviewed with the Board of Trustees' Finance and Administration Committee; and

WHEREAS, in partnership with Bowling Green State University and Ohio University, the University has negotiated a lease-purchase agreement to meet the institutions' respective information technology needs at 0% interest for a five (5) year period through Key Government Finance, Inc. and,

WHEREAS, the proposed agreement has been thoroughly vetted through financial and legal reviews and is determined by the President and Vice President for Finance and Administration as the most favorable arrangement for addressing these critical needs; and

WHEREAS, the financial provider, Key Government Finance, Inc., requests that a formal resolution authorizing the agreement on the part of the University's Board of Trustees be included as part of the application for the multi-year agreement;

THEREFORE BE IT RESOLVED, the Board of Trustees of Shawnee State University hereby ratifies the execution of the agreement with Key Government Finance, Inc. by the President and the Vice President for Finance and Administration in accordance with University policy.

(January 18, 2013)