

RESOLUTION F16-15

**REVISION AND RENAMING OF
POLICY 4.02REV, INVENTORY OF EQUIPMENT
TO
POLICY 4.02REV, ASSET MANAGEMENT**

WHEREAS, policy 4.02Rev, Inventory of Equipment, was adopted by the Board of Trustees on February 14, 1997; and

WHEREAS, a review of this policy resulted in a comprehensive revision that broadens the scope of the policy to strengthen managerial oversight, enhance the monitoring efforts for the capitalization thresholds, and ensure the effective internal handling of all aspects of University assets; and

WHEREAS, the title of Asset Management reflects the broader content of this policy; and

WHEREAS, procedures that implement the policy are provided for information;

THEREFORE BE IT RESOLVED the Board of Trustees of Shawnee State University hereby approves Policy 4.02Rev, Asset Management.

(May 8, 2015)