

Supplemental Retirement Savings Plans

Shawnee State University offers voluntary supplemental retirement savings plans, including 403(b) Tax-Sheltered Annuities and 457 Deferred Compensation plans. These plans give all employees the opportunity to make additional tax-deferred contributions towards retirement savings (beyond the mandated state retirement systems or Alternative Retirement Plans).

- Employees under the age of 50 may defer up to \$18,500.
- Employees age 50 or over, may defer additional catch-up contributions up to \$6,000 for a total of \$24,500 annually.
- Employees who have 15 years of service under a SSU 403(b) plan or are within 3 years of normal retirement age and under a 457(b) plan may also be eligible to defer additional compensation under a “special catch-up” provision.
- Employees can participate in both 403(b) and 457 plans simultaneously to effectively double these contribution limits.

In order to participate, employees must: 1) Contact a representative from one of the following approved plan providers to set up your investment plan and 2) Complete a Salary Reduction Agreement (SRA) form and return it to the Human Resources Office so the tax-deferred contributions can be payroll deducted. Deductions will begin once proper documentation is received. Contributions changes can be made one time per month, but participation may begin at any time during your employment at Shawnee State.

403(b) Tax-Sheltered Annuity Plans

<u>Plan Provider</u>	<u>Representative</u>	<u>Contact Info</u>
VALIC	Nathan Rogers	(800) 428-2542 ext 88005
AMERIPRISE	Jeffrey Vannatta	(740) 456-8297
ING	Glenn Lewis James Wayne	(614) 431-5046 (740) 354-3156
TIAA-CREF	Lynn Crum	(877) 209-3138, ext. 25-1032

457(b) Deferred Compensation Plans

<u>Plan Provider</u>	<u>Representative</u>	<u>Contact Info</u>
VALIC	Nathan Rogers	(800) 428-2542 ext 88005 (859) 630-5452
OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION	Chad Moehl	(877) 644-6457 (614) 419-7883

Please contact Megan Ketter or Malonda Johnson in Human Resources, if you have questions, or need additional information about these retirement benefits.