

RESOLUTION F08-22

**APPROVAL OF FY2023 OPERATING BUDGET
(GENERAL AND AUXILIARY FUNDS)**

WHEREAS, the proposed FY2023 consolidated operating budget (general and auxiliary funds) is based upon projections of revenues from state funding, tuition and general fees, course and program fees, and other student fees as well as revenue from residential housing, meal plans, commissions, rental fees, event, and other auxiliary income; and

WHEREAS, the University projects a larger incoming class, but continues to see depressed overall enrollments associated with the smaller cohorts that entered during the pandemic, as well as the ending of Federal COVID relief funding during the 2022-2023 Academic year; and

WHEREAS, the proposed FY2023 budget includes measures to mitigate negative financial impacts and control spending throughout the year, while supporting instructional priorities and student services needs during fiscal year 2023; and

WHEREAS, the President of the University recommends adoption of the proposed budget;

THEREFORE, BE IT RESOLVED, the Shawnee State University Board of Trustees approves the proposed FY2023 consolidated budget, effective July 1, 2022.

(June 24, 2022)