

FY2023 Consolidated Operating Budget

	FY23 Consolidated Budget Proposed	FY22 Consolidated Budget	FY22 Consolidated Budget including HEERF	% Variance	\$ Variance
Revenue					
State Funding	\$19,221,054	\$18,449,259	\$18,449,259	4.2%	\$771,795
Tuition & Student Fees	\$29,809,710	\$29,278,948	\$29,278,948	1.8%	\$530,762
Scholarship	(\$6,170,569)	(\$5,547,909)	(\$5,547,909)	11.2%	(\$622,660)
Other Income					
Commissions	\$490,950	\$551,000	\$551,000	-10.9%	(\$60,050)
Grants	\$129,000	\$211,250	\$211,250	-38.9%	(\$82,250)
Miscellaneous Revenue	\$604,000	\$525,000	\$525,000	15.0%	\$79,000
Service Fees/Memberships	\$285,000	\$240,000	\$240,000	18.8%	\$45,000
Ticket Sales/Rentals	\$549,900	\$462,998	\$462,998	18.8%	\$86,902
Other Income Total	\$2,058,850	\$1,990,248	\$1,990,248	3.4%	\$68,602
<i>Revenue Adjustment (CRF & HEERF)</i>	<i>\$0</i>	<i>\$0</i>	<i>\$3,000,000</i>		
Revenue Total	\$44,919,045	\$44,170,546	\$47,170,546	1.7%	\$748,499
Expense					
Compensation					
Benefits	\$9,542,134	\$9,599,263	\$9,599,263	-0.6%	(\$57,129)
Salaries	\$22,944,326	\$23,440,847	\$23,440,847	-2.1%	(\$496,521)
Compensation Total	\$32,486,460	\$33,040,110	\$33,040,110	-1.7%	(\$553,650)
Non-Compensation					
Equipment	\$192,827	\$820,140	\$820,140	-76.5%	(\$627,313)
External Pro Services	\$955,150	\$982,231	\$982,231	-2.8%	(\$27,081)
Information/Comm/Shipping	\$861,361	\$879,306	\$879,306	-2.0%	(\$17,945)
Maintenance & Service Contracts	\$3,026,025	\$3,023,671	\$3,023,671	0.1%	\$2,354
Meal Plan Expense	\$1,641,448	\$1,475,547	\$1,475,547	11.2%	\$165,901
Miscellaneous Expense	\$1,546,327	\$1,463,373	\$1,463,373	5.7%	\$82,954
Supplies	\$1,566,754	\$1,092,182	\$1,092,182	43.5%	\$474,572
Travel	\$631,679	\$566,433	\$566,433	11.5%	\$65,246
Utilities	\$1,434,000	\$1,429,175	\$1,429,175	0.3%	\$4,825
Non-Compensation Total	\$11,855,571	\$11,732,058	\$11,732,058	1.1%	\$123,513
<i>Expense Adjustment (CRF & HEERF)</i>	<i>\$0</i>	<i>\$0</i>	<i>\$1,000,000</i>		
Expense Total	\$44,342,031	\$44,772,168	\$43,772,168	-1.0%	(\$430,137)
Net Transfer to Capital Fund	\$1,563,925	\$1,567,276	\$1,567,276	-0.2%	(\$3,351)
Operating Surplus (Deficit)	(\$986,911)	(\$2,168,898)	\$1,831,102	-54.5%	\$1,181,987

