

**BOARD OF TRUSTEES  
FINANCE AND ADMINISTRATION COMMITTEE**

**July 12, 2013  
9:00 a.m., University Center, Room 214**

**Agenda**

**1.0 Action Items**

None.

**2.0 Information Items**

**2.1 AY13-14 Undergraduate Tuition & Fees**

**2.2 Status of FY13 Budget and FY14 Budget Planning**

**2.3 University Investment Report**

**2.4 Capital Projects Report**

**3.0 Education**

**Mr. Dave Zender, Director of Human Resources will present an update on the recent organizational realignment of the Department of Human Resources and a summary of current major projects.**

**2013-14 Academic Year  
Undergraduate Tuition Schedule**  
*effective Fall semester 2013*

<b>Full-Time</b> <i>(12 - 18 credit hours)</i>	<b>AY 2012-13</b> <i>(per semester)</i>	<b>AY 2013-14</b> <i>(per semester)</i>	<b>\$ Increase</b>
<b><i>In-State Tuition</i></b>			
Instructional Fee	\$2,959.20	\$3,042.36	\$83.16
General Fee	\$335.28	\$335.28	\$0.00
Technology Fee	\$49.68	\$60.48	\$10.80
<b>Total In-State Tuition</b>	<b>\$3,344.16</b>	<b>\$3,438.12</b>	<b>\$93.96</b>
<b><i>Out-of-State Surcharge</i></b> <i>(does not apply to students from counties included in reciprocal agreements; Kentucky residents may be eligible for the Kentucky Scholars Program)</i>			
	\$2,487.12	\$2,556.96	\$69.84
<b><i>University Center Bond Fee</i></b> <i>(applies to Fall and Spring semesters only)</i>			
	\$150.00	\$150.00	\$0.00
<b>Part-Time</b> <i>(up to and including 11 and over 18 credit hours)</i>	<b>AY 2012-13</b> <i>(per credit hour)</i>	<b>AY 2013-14</b> <i>(per credit hour)</i>	<b>\$ Increase</b>
<b><i>In-State Tuition</i></b>			
Instructional Fee	\$246.60	\$253.53	\$6.93
General Fee	\$27.94	\$27.94	\$0.00
Technology Fee	\$4.14	\$5.04	\$0.90
<b>Total In-State Tuition</b>	<b>\$278.68</b>	<b>\$286.51</b>	<b>\$7.83</b>
<b><i>Out-of-State Surcharge</i></b> <i>(does not apply to students from counties included in reciprocal agreements; Kentucky residents may be eligible for the Kentucky Scholars Program)</i>			
	\$207.26	\$213.08	\$5.82
<b><i>University Center Bond Fee</i></b> <i>(applies to Fall and Spring semesters only)</i>			
	\$12.50	\$12.50	\$0.00
<b>Alternative Course Tuition</b>	<b>AY 2012-13</b> <i>(per credit hour)</i>	<b>AY 2013-14</b> <i>(per credit hour)</i>	<b>\$ Increase</b>
<b><i>Alternative Course Tuition</i></b>	\$50.00	\$50.00	\$0.00

See separate schedule for Course and Miscellaneous Student Fees.

**INVESTMENT PORTFOLIO PERFORMANCE**

**FISCAL YEAR 12:**

INVESTMENT COMPANY	VALUE AS OF JUNE 30, 2011	GAIN/(LOSS) JULY	GAIN/(LOSS) AUGUST	GAIN/(LOSS) SEPTEMBER	GAIN/(LOSS) OCTOBER	GAIN/(LOSS) NOVEMBER	GAIN/(LOSS) DECEMBER	GAIN/(LOSS) JANUARY	GAIN/(LOSS) FEBRUARY	GAIN/(LOSS) MARCH	GAIN/(LOSS) APRIL	GAIN/(LOSS) MAY	GAIN/(LOSS) JUNE	TOTAL YTD GAIN/(LOSS)
BNY MELLON	\$ 6,229,830.19	\$ (56,681.19)	\$ (246,258.09)	\$ (318,315.90)	\$ 335,735.25	\$ (50,280.78)	\$ 4,165.56	\$ 215,425.86	\$ 152,435.24	\$ 37,698.06	\$ (11,411.80)	\$ (248,960.23)	\$ 114,130.45	\$ (72,317.57)
COMMONFUND	\$ 6,921,649.62	\$ (18,353.60)	\$ (258,313.79)	\$ (275,661.82)	\$ 345,059.48	\$ (54,158.11)	\$ 48,784.33	\$ 206,901.12	\$ 178,740.17	\$ 99,752.91	\$ 13,195.17	\$ (274,234.44)	\$ 103,901.86	\$ 115,613.28
Accrued Interest Receivable Adjustment		\$ (8,776.46)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,126.48	\$ 1,350.02
CURRENT MTD TOTAL GAIN/(LOSS) PRIOR WEEK'S REPORT TOTAL GAIN/(LOSS) FROM PRIOR WEEK		\$ (83,811.25)	\$ (504,571.88)	\$ (593,977.72)	\$ 680,794.73	\$ (104,438.89)	\$ 52,949.89	\$ 422,326.98	\$ 331,175.41	\$ 137,450.97	\$ 1,783.37	\$ (523,194.67)	\$ 228,158.79	\$ 44,645.73
<b>INVESTMENT FUND BALANCES:</b>														
BNY MELLON		\$ 6,173,149.00	\$ 5,926,890.91	\$ 5,608,575.01	\$ 5,944,310.26	\$ 5,894,029.48	\$ 5,898,195.04	\$ 6,113,620.90	\$ 6,266,056.14	\$ 6,303,754.20	\$ 6,292,342.40	\$ 6,043,382.17	\$ 6,157,512.62	
COMMONFUND		\$ 6,903,296.02	\$ 6,644,982.23	\$ 6,369,320.41	\$ 6,714,379.89	\$ 6,660,221.78	\$ 6,709,006.11	\$ 6,915,907.23	\$ 7,094,647.40	\$ 7,194,400.31	\$ 7,207,595.48	\$ 6,933,361.04	\$ 7,037,262.90	
<b>TOTAL</b>		\$ 13,076,445.02	\$ 12,571,873.14	\$ 11,977,895.42	\$ 12,658,690.15	\$ 12,554,251.26	\$ 12,607,201.15	\$ 13,029,528.13	\$ 13,360,703.54	\$ 13,498,154.51	\$ 13,499,937.88	\$ 12,976,743.21	\$ 13,194,775.52	

**FISCAL YEAR 13:**

INVESTMENT COMPANY	VALUE AS OF JUNE 30, 2012	GAIN/(LOSS) JULY	GAIN/(LOSS) AUGUST	GAIN/(LOSS) SEPTEMBER	GAIN/(LOSS) OCTOBER	GAIN/(LOSS) NOVEMBER	GAIN/(LOSS) DECEMBER	GAIN/(LOSS) JANUARY	GAIN/(LOSS) FEBRUARY	GAIN/(LOSS) MARCH	GAIN/(LOSS) APRIL	GAIN/(LOSS) MAY	GAIN/(LOSS) JUNE	TOTAL YTD GAIN/(LOSS)
BNY MELLON	\$ 6,157,512.62	\$ 73,745.08	\$ 80,858.88	\$ 94,277.64	\$ (36,315.97)	\$ 51,979.03	\$ 74,966.98	\$ 146,777.71	\$ 26,390.36	\$ 100,622.14	\$ 1,086.09	\$ (5,776.24)	\$ (500.83)	\$ 608,110.87
COMMONFUND	\$ 7,037,262.90	\$ 74,674.88	\$ 121,415.79	\$ 124,250.49	\$ (49,354.17)	\$ 63,502.39	\$ 47,948.80	\$ 218,134.82	\$ 50,868.57	\$ 146,223.04	\$ -	\$ -	\$ -	\$ 797,664.61
U.S. BANK FIXED INCOME MUTUAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,837.62	\$ (43,093.17)	\$ (104,932.10)	\$ (126,187.65)
U.S. BANK EQUITY MUTUAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,071.74	\$ 148,115.13	\$ (199,805.58)	\$ 52,381.29
U.S. BANK TACTICAL BALANCED MUTUAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,869.77	\$ 23,576.52	\$ (19,669.28)	\$ 26,777.01
AGINCOURT CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,360.41)	\$ (55,919.28)	\$ (68,976.96)	\$ (140,256.65)
TAMRO CAPITAL PARTNERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,186.05	\$ 33,721.43	\$ (14,412.43)	\$ 35,495.05
MANNING & NAPIER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,084.73	\$ 4,953.16	\$ (29,968.11)	\$ (20,930.22)
Accrued Interest Receivable Adjustment		\$ (10,126.48)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,126.48)
CURRENT MTD TOTAL GAIN/(LOSS)		\$ 138,293.48	\$ 202,274.67	\$ 218,528.13	\$ (85,670.14)	\$ 115,481.42	\$ 122,915.78	\$ 364,912.53	\$ 77,258.93	\$ 246,845.18	\$ 154,775.59	\$ 105,577.55	\$ (438,265.29)	\$ 1,222,927.83
<b>INVESTMENT FUND BALANCES:</b>														
BNY MELLON		\$ 6,231,257.70	\$ 6,312,116.58	\$ 6,406,394.22	\$ 6,370,078.25	\$ 6,422,057.28	\$ 6,497,024.26	\$ 6,643,801.97	\$ 6,670,192.33	\$ 5,190.98	\$ 6,277.07	\$ 500.83	\$ -	
MELLON SALE PROCEEDS PENDING REINVESTMENT ON 3/31/2013		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,765,623.49	\$ -	\$ -	\$ -	
COMMONFUND		\$ 7,111,937.78	\$ 7,233,353.57	\$ 7,357,604.06	\$ 7,308,249.89	\$ 7,371,752.28	\$ 7,419,701.08	\$ 7,637,835.90	\$ 7,688,704.47	\$ 7,834,927.51	\$ -	\$ -	\$ -	
U.S. BANK FIXED INCOME MUTUAL FUNDS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,972,388.62	\$ 2,929,295.45	\$ 2,824,363.35	
U.S. BANK EQUITY MUTUAL FUNDS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,079,071.74	\$ 5,227,186.87	\$ 5,027,381.29	
U.S. BANK TACTICAL BALANCED MUTUAL FUNDS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,422,869.77	\$ 1,446,446.29	\$ 1,426,777.01	
AGINCOURT CAPITAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,884,639.59	\$ 2,828,720.31	\$ 2,759,743.35	
TAMRO CAPITAL PARTNERS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 891,186.05	\$ 924,907.48	\$ 910,495.05	
MANNING & NAPIER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,504,084.73	\$ 1,509,037.89	\$ 1,479,069.78	
<b>TOTAL</b>		\$ 13,343,195.48	\$ 13,545,470.15	\$ 13,763,998.28	\$ 13,678,328.14	\$ 13,793,809.56	\$ 13,916,725.34	\$ 14,281,637.87	\$ 14,358,896.80	\$ 14,605,741.98	\$ 14,760,517.57	\$ 14,866,095.12	\$ 14,427,829.83	

## Status of Construction/Renovation Projects through June 30, 2013

Project	Status	<i>Projected Budget</i>	<b>Funding Source</b>
<b>Founders Plaza Project</b>	<ul style="list-style-type: none"> <li>• <b>Total renovation of Founder's Plaze</b> - area between the Administration Building and the Athletic Center.</li> <li>• Demolition underway.</li> <li>• Project to be completed by mid-October, 2013.</li> </ul>	\$1,426,845	State Capital
<b>Administration Building Renovation</b>	<ul style="list-style-type: none"> <li>• <b>New classroom, academic, and administrative offices.</b></li> <li>• New HVAC equipment will be installed in newly renovated areas.</li> <li>• Duct work 95% complete.</li> <li>• Electrical installation 95% complete.</li> <li>• Plumbing 100% complete.</li> <li>• Scheduled completion date 7/5/13</li> </ul>	\$1,307,969	State Capital/Local
<b>310 Chillicothe Street</b>	<ul style="list-style-type: none"> <li>• <b>Programming started for Department of Nursing</b></li> <li>• Infrastructure and exterior upgrade in progress.</li> <li>• Scheduled for completion July, 2014.</li> </ul>	TBD	SSUDF (Line of Credit)
<b>Townhouse Roof Project</b>	<ul style="list-style-type: none"> <li>• <b>New 30 year dimensional shingles to be installed on all Townhouse apartments.</b></li> <li>• Scheduled completion is early July, 2013.</li> </ul>	\$51,065	Housing Auxiliary Funds